

## Economic and Social Data

### GENERAL INFORMATION

On January 26, 1837, Michigan was admitted to the Union as the twenty-sixth state. It is located in the East North Central Census Region and is bordered by Canada and the states of Ohio, Indiana, and Wisconsin. Michigan contains 58,110 square miles of land mass (exclusive of 1,305 square miles of inland water and 38,575 square miles of Great Lakes water area) with 3,288 miles of shoreline on four of the five Great Lakes. A combined water and land area of 97,990 square miles makes it the tenth largest state.

### POPULATION

The following table presents estimated population trends for Michigan for the last ten years available (in thousands):

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Population	9,470	9,529	9,584	9,660	9,739	9,785	9,820	9,864	9,938	9,991
Percent Change	.8%	.6%	.6%	.8%	.8%	.5%	.4%	.4%	.8%	.5%

Source:

U.S. Census Bureau, Population Division.

### WEALTH

The following table presents estimated per capita income, retail sales, taxable property, and bank deposits data for the last ten years available:

	Per Capita Income (a)		Retail Sales (b) (In Billions)	State Equalized Value of Taxable Property (c) (In Billions)	Bank Deposits (d) (In Billions)
<u>YEAR</u>	<u>MI</u>	<u>U.S.</u>	<u>U.S.</u>	<u>MI</u>	<u>MI</u>
1992	20,259	20,960	1,951.6	154.3	110.6
1993	21,365	21,539	2,082.1	167.9	111.8
1994	22,830	22,340	2,248.2	175.5	117.8
1995	23,934	23,255	2,359.0	186.4	117.4
1996	24,398	24,270	2,502.4	200.3	116.9
1997	25,509	25,412	2,610.6	216.7	118.2
1998	26,860	26,893	2,745.6	237.4	123.4
1999	27,942	27,880	2,994.9	261.0	122.3
2000	29,516	29,770	3,082.8	284.4	136.5
2001	29,788	30,472	3,167.8	312.9	137.1

Sources:

- (a) U.S. Department of Commerce, Bureau of Economic Analysis, September 2002 release.
- (b) U.S. Census Bureau, Monthly Retail Surveys Branch.
- (c) State of Michigan, Department of Treasury, Property Tax Division.
- (d) State of Michigan, Department of Consumer & Industry Services, Office of Financial and Insurance Services, Division of Financial Institutions.  
The amounts shown include state and national banks, state and federal credit unions, state and federal savings banks, and saving and loan associations.

Economic and Social Data (Continued)

EMPLOYMENT

The following table presents estimated employment data (expressed in thousands) for the State of Michigan for the last ten calendar years available:

<u>Year</u>	<u>Total Labor Force</u>	<u>Total Employment</u>	<u>Unemployment</u>	<u>Unemployment Rate</u>
1992	4,690	4,274	417	8.9%
1993	4,753	4,418	335	7.1%
1994	4,823	4,539	285	5.9%
1995	4,814	4,556	258	5.3%
1996	4,897	4,659	239	4.9%
1997	4,961	4,752	209	4.2%
1998	5,031	4,837	194	3.9%
1999	5,144	4,950	194	3.8%
2000	5,201	5,016	185	3.6%
2001	5,175	4,901	274	5.3%

Source: Michigan Department of Career Development, Employment Service Agency.

Estimated wage and salary employees for the last five calendar years available consisted of the following (in thousands):

<u>Wage and Salary Employment</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Goods Producing Industries:					
Manufacturing					
Durable Goods:					
Lumber & Wood Products	17.1	17.7	18.2	18.0	16.9
Furniture & Fixtures	38.8	41.7	43.5	44.4	43.0
Stone, Clay, & Glass Products	19.1	20.7	20.9	21.3	20.3
Primary Metals	36.7	37.3	38.3	38.4	35.9
Fabricated Metals	127.6	128.1	131.2	129.7	120.6
Industrial Machinery & Computer Equipment	134.9	135.1	133.1	133.0	123.5
Electrical Equipment except Computer	34.0	35.4	35.7	35.7	35.0
Transportation Equipment	289.2	287.8	299.7	304.8	285.4
Other Durable Goods	26.0	25.8	25.5	25.2	24.4
Total Durable Goods	723.4	729.6	746.1	750.5	705.0
Nondurable Goods:					
Food & Kindred Products	41.3	40.1	37.9	36.9	37.4
Textiles & Apparel	19.3	19.4	19.6	19.8	18.6
Paper & Allied Products	21.8	20.7	20.2	20.0	18.4
Printing & Publishing	43.7	43.7	43.1	42.2	40.6
Chemicals & Petroleum	44.8	45.4	45.4	43.9	42.6
Rubber & Miscellaneous Plastics	68.0	66.8	65.9	64.5	60.6
Other Nondurable Goods	4.0	4.0	3.6	3.2	3.3
Total Nondurable Goods	242.9	240.1	235.7	230.5	221.4
Total Manufacturing	966.3	969.7	981.8	981.0	926.4
Mining	7.6	7.8	7.0	7.7	7.6
Construction	179.8	186.1	196.5	206.7	201.8
Total Goods Producing Industries	1,153.7	1,163.6	1,185.3	1,195.3	1,135.7
Service Producing Industries:					
Transportation, Communications, & Utilities	173.5	177.7	178.9	182.4	181.1
Wholesale Trade	228.6	232.6	234.9	232.8	220.7
Retail Trade	817.4	822.8	840.0	859.0	852.5
Finance, Insurance, & Real Estate	205.7	208.5	208.0	206.6	209.5
Services	1,221.9	1,249.0	1,267.2	1,316.2	1,300.3
Government	647.4	656.0	667.6	681.6	686.8
Total Service Producing Industries	3,294.4	3,346.6	3,396.6	3,478.6	3,450.8
Total Wage and Salary Employment	4,448.2	4,510.2	4,581.9	4,673.9	4,586.5

Source: Michigan Department of Career Development, Employment Service Agency (wage and salary benchmark of March 2001).